

TOWN OF BEVERLY SHORES  
NOTICE OF ADOPTION

To the taxpayers of Beverly Shores, State of Indiana,

You are hereby notified that on the 18th day of March, 2013, the Town of Beverly Shores, Porter County, State of Indiana, pursuant to notice heretofore given, and under and by virtue of IC 6-1.1-41-1 et seq. and 36-9-15.5 et seq., duly adopted a plan whereby a Cumulative Capital Development Fund was established to provide the following:

For all uses as set out in IC For any and all uses and purposes permitted under Indiana Code 36-8-14 for fire department buildings and equipment and police radio equipment, under Indiana Code 36-9-16-2 for public buildings and rights of way, under Indiana Code 36-9-16-3 for public ways and sidewalks, sewers, utilities, parks and recreation, police and fire equipment, bond retirement and public transportation, under Indiana Code 36 9 16.5 for public ways and sidewalks, under Indiana Code 36-9-17 for the general improvement of streets, alleys, sidewalks, curbs, gutters, drains and sewers, under Indiana Code 36-10-3-21 and/or Indiana Code 36-10-4-36 for parks, recreation and culture, and under Indiana Code 36-9-15.5-2 for any and all other uses and purposes for which property taxes are authorized to be imposed.

The fund will be provided for by a property tax rate of, four percent, (.04%) on each one hundred dollars (\$100.00) of taxable real and personal property within the taxing unit beginning in 2013 payable in 2014, and thereafter, continuing until reduced or rescinded.

Fifty (50) or more taxpayers in the taxing unit who will be affected by the tax rate and corresponding levy may file a petition with the Porter County Auditor, not later than thirty (30) days after the publication of this Notice setting forth their objections to the proposed rate and levy. Upon the filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, at which point the Department will fix a date for and conduct a public hearing on the proposed rate and levy before issuing its approval or disapproval thereof.

Dated this 19th day of March, 2013.

Town of Beverly Shores

Laura Sullivan

Clerk/Treasurer

(March 26, 2013)