

NOTICE OF ADOPTION

Notice is hereby given to the taxpayers of DUNELAND SCHOOL CORPORATION of PORTER County, Indiana, that the Board of School Trustees has established a Capital Projects Fund and adopted a plan under I.C.20-46-6-5. The following is a general outline of the proposed plan:

CURRENT EXPENDITURES:	2013	2014	2015
1) Land Acquisition and Development	322,000	320,000	320,000
2) Professional Services	142,500	200,000	200,000
3) Education Specifications Development	-	-	-
4) Building Acquisition, Construction, and Improvement (Includes 45200 and 45300)	2,409,100	1,664,100	1,684,100
5) Rental of Buildings, Facilities and Equipment	2,054,000	1,801,000	1,850,000
6) Purchase of Mobile or Fixed Equipment	900,000	630,000	630,000
7) Emergency Allocations (Other facilities Acquisition and Construction)	500,000	1,700,000	1,700,000
8) Utilities (Maintenance of Buildings)	816,024	816,024	816,024
9) Maintenance of Equipment	541,500	1,520,000	1,580,000
10) Sports Facility	100,000	100,000	100,000
11) Property or casualty Insurance	270,500	270,500	270,500
12) Other Operation and Maintenance of Plant	-	-	-
13) Technology			
Instruction - Related Technology	1,674,350	980,000	990,000
Administrative Technology Services	648,150	80,000	80,000
SUB-TOTAL CURRENT EXPENDITURES	10,378,124	10,081,624	10,220,624
14) Allocation for Future Projects	-	-	-
15) Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS, & TRANSFERS	10,378,124	10,081,624	10,220,624
SOURCES AND ESTIMATES OF REVENUE			
1) Projected January 1 Cash Balance	-	-	-
2) Less Encumbrances Carried Forward From Previous Year	-	-	-
3) Estimated cash balance available for plan (Line 1-Line2)	-	100,000	100,000
4) Property tax revenue	9,800,000	9,800,000	9,850,000
5) Auto Excise,CVET and FIT receipts	650,000	670,000	690,000
6) Other revenue (interest income)	-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6)	10,450,000	10,570,000	10,640,000
Estimated property tax rate to fund plan	0.4083	0.4083	0.4104
Based upon as assessed valuation of:	2,400,000,000	2,400,000,000	2,400,000,000

This notice includes allocations for the years 2013, 2014 and 2015 for the following construction projects:

Building	Allocation 2013	Allocation 2014	Allocation 2015
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Allocations as specified above will be duly subject to objection during the period stated in this Notice of Adoption

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice includes allocations for the years 2013, 2014 and 2015 for the following construction projects, which have previously been subject to the taxpayer objections.

Building	Allocation 2013	Allocation 2014	Allocation 2015
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Allocations as specified above are not eligible to be contested by the objection during the period stated in this Notice of Adoption.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of PORTER County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, which Department will fix a date and conduct a public hearing on the plan before issuing its approval or disapproval thereof.

BOARD PRESIDENT Janice Custer
 VICE PRESIDENT Mike Trout
 SECRETARY Ralph Ayres
 MEMBER Nick Jurasevich
 MEMBER Ron Stone