

## NOTICE OF PUBLIC HEARING

Notice is hereby given that the Chesterton Economic Development Commission (the "Commission") will conduct a public hearing on Thursday, February 7, 2013, at 5:30 p.m. at the Town Hall of Town of Chesterton, Porter County, Indiana (the "Town"), located at 726 Broadway, Chesterton Indiana, regarding a plan of finance to issue not to exceed \$25,860,000 aggregate principal amount of Economic Development Revenue Bonds, Series 2013 (Urschel Laboratories Project) of the Town (the "Bonds"), pursuant to INDIANA CODE 36-7-11.9 and 12. The proceeds of the Bonds will be used for the benefit of Urschel Laboratories, Inc., an Indiana corporation or its designee (the "Applicant"), to finance (i) the acquisition of land; (ii) the construction and equipping of a corporate headquarters and manufacturing plant, including the construction of bridges, roadways, utilities and other infrastructure connected therewith; (iii) the payment of costs of issuance, including a debt service reserve and other related financing costs as are determined permissible under INDIANA CODE 36-7-11.9, INDIANA CODE 36-7-12 and INDIANA CODE 36-7-14 located in, or physically connected to, the Chesterton Economic Development Area (the "Project").

The owner and operator of the non-publicly owned components of the Project will be the Applicant. The Project will be approximately located in the 40 acre section of the Southeast section of the Coffee Creek Center in the Town of Chesterton, Indiana, and is part of a larger 150 acre site expected to be acquired by the Applicant.

The Bonds do not constitute a debt of the Town within the meaning of any provisions of the Constitution or statutes of the State of Indiana or a pledge of the faith and credit of the Town or grant to the owners thereof any right to have the Town levy any taxes or appropriate any funds for the payment of the principal thereof or interest thereon. The Bonds will be payable solely out of the revenues and other funds and security pledged and assigned for their payment in accordance with a trust indenture and financing agreement or similar financing document.

The above notice of public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing. Written comments may also be submitted to the President of the Commission at 726 Broadway, Chesterton Indiana 46304, until 4:30 p.m. on February 7, 2013.

In accordance with the Americans with Disabilities Act (the "ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, he or she should contact the Clerk's Office prior to the close of business on February 6, 2012 at (219) 926-1641.

NOTICE DATED: January 15, 2013

CHESTERTON ECONOMIC  
DEVELOPMENT COMMISSION

By: Secretary

(January 22, 2013)