

NOTICE TO TAXPAYERS OF HEARING ON PROPOSED RE-ESTABLISHMENT OF A CUMULATIVE CAPITAL DEVELOPMENT FUND
Notice is hereby given the taxpayers of the Town of Beverly Shores, Porter County, Indiana, that the Town Council of the Town of Beverly Shores will consider at the Town Hall, 508 S. Broadway, Beverly Shores, Indiana on March 18, 2013 at 7:00 p.m. the re-establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code 6-1.1-41-1 and 36-9-15.5-2 as follows: for any and all users and purposes permitted under Indiana Code 36-8-14 for fire department buildings and equipment and police radio equipment, under Indiana Code 36-9-16-2 for public buildings and rights of way, under Indiana 36-9-16-3 for public ways and sidewalks, sewers, utilities, parks and recreation, police and fire equipment, bond retirement and public transportation, under Indiana Code 36-9-16.5 for public ways and sidewalks, under Indiana Code 36-9-17 for the general improvement of streets, alleys, sidewalks curbs, gutters, drains and sewers, under Indiana Code 36-10-3-21 and/or Indiana Code 36-10-4-36 for parks, recreation and culture, and under Indiana Code 36-9-15.5-2 for any and all other purposes for which property taxes are authorized to be imposed.

The tax will be levied on all taxable real and personal property within the taxing district and will not exceed: \$.04 per \$100 assessed valuation. The proposed fund will be levied beginning with taxes due and payable in the year 2014. Taxpayers appearing at such hearing shall have the right to be heard thereon. The proposal for establishment of the Cumulative Capital Development Fund is subject to approval by the Department of Local Government Finance, who will require a Notice of Submission to be given to the taxpayers by publication.

Upon publication of the Notice of Submission, fifty (50) or more taxpayers in the taxing district may file a petition with the Porter County Auditor not later than thirty (30) days after publication, setting forth their objections to the proposed levy.

Dated this 3rd day of March, 2013

Town Council of the Town of Beverly Shores
(March 7, 14, 2013)