

NOTICE OF DETERMINATION TO ISSUE
BONDS OF THE CITY OF PORTAGE,
INDIANA

Taxpayers of the City of Portage, Indiana ("City") are notified that the Common Council did, on October 6, 2020, adopt an ordinance authorizing the issuance of bonds of the City in an aggregate amount not to exceed \$5,350,00.00 for the purpose of providing funds for the costs of refunding certain outstanding obligations, including the redemption of existing leases, and funding the cost or reimbursement of certain capital expenditures of the City, and to pay the costs of issuance of such bonds. The bonds are to bear interest at a rate or rates not to exceed 5.0% per annum (the exact rate or rates to be determined by bidding), are to mature semiannually on January 1 and July 1 of each year with a final maturity no later than ten years after their date of issuance, and are to be payable from property taxes levied and collected on all taxable property in the City.

Dated October 9 and 16, 2020.

CITY OF PORTAGE, INDIANA

/s/ Nina Rivas, Clerk-Treasurer

City of Portage, Indiana

10/9, 10/16/20 – hspaxlp