

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of Valparaiso Community Schools that the proper officers of Valparaiso Community Schools have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor or Porter County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100			
2) Professional Services	4300	100,000	120,000	120,000
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	521,250	536,888	552,995
5) Rental of Buildings, Facilities and Equipment	4550	2,148,000	2,152,440	2,177,013
6) Purchase of Mobile or Fixed Equipment	4700	609,000	612,370	630,741
7) Emergency Allocation	4900			
8) Utilities	2620	900,000	900,000	900,000
9) Maintenance of Equipment	2640	626,978	645,787	665,161
10) Sports Facility	4540	85,000	87,550	90,177
11) Property or Casualty Insurance	2670	238,908	238,908	238,908
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	434,254	442,939	451,798
Admin Tech Services	2580	889,512	907,302	925,448
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		6,552,902	6,644,184	6,752,241
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		1,696,589	1,814,895	1,964,895
2) Less: Encumbrances Carried Forward from Previous Year				
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		1,696,589	1,814,895	1,964,895
4) Property Tax Revenue		5,040,988	5,057,988	5,065,922
5) Estimated Property Tax Cap Credits (show as a negative)		(171,916)	(175,632)	(183,421)
6) Auto Excise, CVET and FIT receipts		235,547	237,462	241,557
7) Other Revenue				
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5, and 6)		6,801	6,934,713	7,088,953

This notice contains future allocations for the following projects:

Project - Location	20__	20__	20__
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Future allocations as specified above are subject to objections during the period stated in this Notice of Adoption.

TO BE PUBLISHED IN YEARS AFTER THIS FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__
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Future allocations as specified above are not subject to objections during the period stated in this Notice of Adoption because they have previously been advertised and subject to objection.