

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of the Duneland School Corporation that the proper officers of the Board of School Trustees of the Duneland School Corporation have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Porter County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100	300,000	310,000	300,000
2) Professional Services	4300	170,000	180,000	170,000
3) Education Specifications Development	4400	-	-	-
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	2,931,476	2,971,476	3,001,476
5) Rental of Buildings, Facilities and Equipment	4550	1,641,000	1,641,000	1,641,000
6) Purchase of Mobile or Fixed Equipment	4700	601,000	601,000	601,000
7) Emergency Allocation	4900	100,000	100,000	100,000
8) Utilities	2620	816,024	816,024	816,024
9) Maintenance of Equipment	2640	680,000	680,000	680,000
10) Sports Facility	4540	50,000	50,000	50,000
11) Property or Casualty Insurance	2670	270,500	270,500	270,500
12) Other Operation and Maintenance of Plant	2680	-	-	-
13) Technology				
Instruction-Related Technology	2230	1,340,000	1,400,000	1,400,000
Admin Tech Services	2580	600,000	630,000	660,000
SUBTOTAL CURRENT EXPENDITURES		9,500,000	9,650,000	9,690,000
14) Allocation for Future Projects		-	-	-
15) Transfer From One Fund to Another	6010	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		9,500,000	9,650,000	9,690,000
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		109,600	109,600	109,600
2) Less: Encumbrances Carried Forward from Previous Year		-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		109,600	109,600	109,600
4) Property Tax Revenue		8,681,000	8,990,000	9,090,000
5) Estimated Property Tax Cap Credits (show as a negative)		(300,000)	(300,000)	(300,000)
6) Auto Excise, CVET and FIT receipts		498,000	505,000	505,000
7) Other Revenue		35,400	35,400	35,400
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		9,024,000	9,340,000	9,440,000