

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: Valparaiso Community Schools, Administration Building, 3801 N. Campbell St, Valparaiso IN

Notice is hereby given to taxpayers of Valparaiso Community Schools that the proper officers of Valparaiso Community Schools will conduct a public hearing on the year 2018 proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of Valparaiso Community Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 21, 2017

Public Hearing Time: 6:00 p.m.

Public Hearing Place: Valparaiso Community Schools, Board Room, 3801 N. Campbell Street, Valparaiso IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

Year	No. of Buses	No. of Buses to be Replaced	Total Estimated Replacement Cost	Total Contract Costs
2018	69	7	973,244	
2019	69	7	1,002,709	
2020	69	7	1,063,300	
2021	69	5	737,707	
2022	69	5	729,146	
2023	69	4	626,107	
2024	69	5	806,113	
2025	69	5	830,296	
2026	69	5	855,205	
2027	69	6	1,057,033	
2028	69	7	1,277,200	
2029	69	6	1,121,406	

The proposed plan includes additional school buses or school buses with larger seating capacity as compared with the prior school year. Evidence of a demand for increased transportation services is detailed in the proposed plan. School corporation certifies/affirms that the additional buses it plans to acquire are for the purpose of replacement or having larger seating capacity. The proposed plan includes two buses with additional seating.

Number of Additional Buses: _____ Cost of Additional Seats: \$3,044

SOURCES AND ESTIMATES OF REVENUE	2018
1) Projected January 1 Cash Balance	757,941
2) Less: Encumbrances Carried Forward from Previous Year	
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	757,941
4) Property Tax Revenue	751,417
5) Estimated Property Tax Cap Credits (show as a negative)	(27,857)
6) Auto Excise, CVET and FIT receipts	38,166
7) Other Revenue	
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	1,519,667