NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: Valparaiso Community Schools, Administration Building, 3801 N Campbell St, Valparaiso IN 46385

Notice is hereby given to taxpayers of Valparaiso Community Schools that the proper officers of Valparaiso Community Schools will conduct a public hearing on the year 2018 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of Valparaiso Community Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 21, 2017

Public Hearing Time: 6:00 p.m.

Public Hearing Place: Valparaiso Community Schools, Board Room, 3801 N Campbell St, Valparaiso IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100			
2) Professional Services	4300	100,000	120,000	120,000
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	521,250	536,888	552,995
5) Rental of Buildings, Facilities and Equipment	4550	2,148,000	2,152,440	2,177,013
6) Purchase of Mobile or Fixed Equipment	4700	609,000	612,370	630,741
7) Emergency Allocation	4900			
8) Utilities (Maintenance of Buildings)	2620	900,000	900,000	900,000
9) Maintenance of Equipment	2640	626,978	645,787	665,161
10) Sports Facility	4540	85,000	87,550	90,177
11) Property or Casualty Insurance	2670	238,908	238,908	238,908
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	434,254	442,939	451,798
Admin Tech Services	2580	889,512	907,302	925,448
SUBTOTAL CURRENT EXPENDITURES		6,552,902	6,644,184	6,752,241
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		6,552,902	6,644,184	6,752,241

SOURCES AND ESTIMATES OF REVENUE			
1) Projected January 1 Cash Balance	1,696,589	1,814,895	1,964,895
2) Less: Encumbrances Carried Forward from Previous Year			
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	1,696,589	1,814,895	1,964,895
4) Property Tax Revenue	5,040,988	5,057,988	5,065,922
5) Estimated Property Tax Cap Credits (show as a negative)	(171,916)	(175,632)	(183,421)
6) Auto Excise, CVET and FIT receipts	235,547	237,462	241,557
7) Other Revenue			
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	6,801,208	6,934,713	7,088,953

This notice contains future allocations for the following projects:

Project - Location	20__	20__	20__

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

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TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.

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