

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: 601 W. Morgan Avenue, Chesterton, IN 46304.

Notice is hereby given to taxpayers of the Duneland School Corporation that the proper officers of the Duneland School Corporation will conduct a public hearing on the years 2018 - 2020 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of the Duneland School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 19, 2017

Public Hearing Time: 6:00pm

Public Hearing Place: Central Administration Office, 601 W. Morgan Avenue, Chesterton, IN 46304

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100	300,000	310,000	300,000
2) Professional Services	4300	170,000	180,000	170,000
3) Education Specifications Development	4400	-	-	-
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	2,931,476	2,971,476	3,001,476
5) Rental of Buildings, Facilities and Equipment	4550	1,641,000	1,641,000	1,641,000
6) Purchase of Mobile or Fixed Equipment	4700	601,000	601,000	601,000
7) Emergency Allocation	4900	100,000	100,000	100,000
8) Utilities (Maintenance of Buildings)	2620	816,024	816,024	816,024
9) Maintenance of Equipment	2640	680,000	680,000	680,000
10) Sports Facility	4540	50,000	50,000	50,000
11) Property or Casualty Insurance	2670	270,500	270,500	270,500
12) Other Operation and Maintenance of Plant	2680	-	-	-
13) Technology Instruction-Related Technology Admin Tech Services	2230, 2580	1,340,000, 600,000	1,400,000, 630,000	1,400,000, 660,000
SUBTOTAL CURRENT EXPENDITURES		9,500,000	9,650,000	9,690,000
14) Allocation for Future Projects		-	-	-
15) Transfer From One Fund to Another	6010	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		9,500,000	9,650,000	9,690,000
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		109,600	109,600	109,600
2) Less: Encumbrances Carried Forward from Previous Year		-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		109,600	109,600	109,600
4) Property Tax Revenue		8,681,000	8,990,000	9,090,000
5) Estimated Property Tax Can Credits				

Plan Cap Credit (show as a negative)	(300,000)	(300,000)	(300,000)
6) Auto Excise, CVET and FIT receipts	498,000	505,000	505,000
7) Other Revenue	35,400	35,400	35,400
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	9,024,000	9,340,000	9,440,000
9/8/17 - hspaxlp			