

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: 601 W. Morgan Avenue, Chesterton, IN 46304.

Notice is hereby given to taxpayers of the Duneland School Corporation that the proper officers of the Duneland School Corporation will conduct a public hearing on the year 2018 - 2029 proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of the Duneland School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 19, 2017

Public Hearing Time: 6:00pm

Public Hearing Place: Central Administration Office, 601 W. Morgan Avenue, Chesterton, IN 46304

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

Year	No. of Buses Owned	No. of Buses to be Replaced	Total Estimated Replacement Cost	Total Contract Costs
2018	89	8	826,130	-
2019	89	10	1,134,940	-
2020	89	7	828,760	-
2021	89	9	1,085,650	-
2022	89	9	1,080,480	-
2023	89	6	853,235	-
2024	89	7	853,233	-
2025	89	5	688,260	-
2026	89	7	1,020,730	-
2027	89	7	1,066,080	-
2028	89	6	961,990	-
2029	89	8	1,280,920	-

The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

SOURCES AND ESTIMATES OF REVENUE

2018	
1) Projected January 1 Cash Balance	\$982,300
2) Less: Encumbrances Carried Forward from Previous Year	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	982,300
4) Property Tax Revenue	762,000
5) Estimated Property Tax Cap Credits (show as a negative)	(30,000)
6) Auto Excise, CVET and FIT receipts	46,500
7) Other Revenue	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	\$1,760,800