

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: 3801 North Campbell Street, Valparaiso IN 46385.

Notice is hereby given to taxpayers of Valparaiso Community Schools that the proper officers of Valparaiso Community Schools will conduct a public hearing on the year 2017 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of Valparaiso Community Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 15, 2016

Public Hearing Time: 6:00 p.m.

Public Hearing Place: Central Elementary School, 305 Franklin Street, Valparaiso IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES.	Dept.	2017	2018	2019
1) Land Acquisition and Development	4100			
2) Professional Services	4300			
		200,000	200,000	200,000
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530			
		401,518	450,564	487,080
5) Rental of Buildings, Facilities and Equipment	4550			
		1,846,342	1,868,500	1,890,623
6) Purchase of Mobile or Fixed Equipment	4700			
		418,000	460,939	494,867
7) Emergency Allocation	4900			
8) Utilities (Maintenance of Buildings)	2620			
		850,000	850,000	850,000
9) Maintenance of Equipment	2640			
		532,889	542,876	578,162
10) Sports Facility	4540			
		100,000	103,000	106,090
11) Property or Casualty Insurance	2670			
		288,908	288,908	288,908
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230			
		536,594	552,692	569,273
Admin Tech-Services	2580			
		711,883	733,239	755,237
SUBTOTAL CURRENT EXPENDITURES				
		5,886,134	6,050,718	6,220,240
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS				
		5,886,134	6,050,718	6,220,240
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance				
		1,965,332	1,968,736	1,969,264
2) Less: Encumbrances Carried Forward from Previous Year				
		425,000	430,000	435,000
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)				
		1,540,332	1,538,736	1,534,264
4) Property Tax Revenue				
		5,145,233	5,248,138	5,353,100
5) Estimated Property Tax Cap Credits (show as a negative)				
		(302,479)	(308,529)	(314,699)
6) Auto Excise, CVET and FIT receipts				
		337,477	344,227	351,111
7) Other Revenue				
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)				
		6,720,563	6,822,572	6,923,776