

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: 601 W. Morgan Avenue, Chesterton, IN 46304. Notice is hereby given to taxpayers of the Duneland School Corporation that the proper officers of the Duneland School Corporation will conduct a public hearing on the years 2017 - 2019 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of the Duneland School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 12, 2016

Public Hearing Time: 6:00 pm

Public Hearing Place: Central Administration Office, 601 W. Morgan Ave., Chesterton, IN 46304

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval. The following is a general outline of the proposed plan:

EXPENDITURES.	Dept.	2017.	2018.	2019
1) Land Acquisition and Development	4100	300,000	300,000	300,000
2) Professional Services	4300	161,000	170,000	20,000 170,000
3) Education Specifications Development	4400	-	-	-
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	2,851,476	2,931,476	2,961,476
5) Rental of Buildings, Facilities and Equipment	4550	1,566,000	1,641,000	1,671,000
6) Purchase of Mobile or Fixed Equipment	4700	600,000	601,000	601,000
7) Emergency Allocation	4900	100,000	100,000	100,000
8) Utilities (Maintenance of Buildings)	2620	816,024	816,024	816,024
9) Maintenance of Equipment	2640	685,000	680,000	690,000
10) Sports Facility	4540	50,000	50,000	50,000
11) Property or Casualty Insurance	2670	270,500	270,500	270,500 270,500
12) Other Operation and Maintenance of Plant	2680	-	-	-
13) Technology				
Instruction-Related Technology	2230	1,400,000		1,400,000
Admin Tech Services	2580	600,000		600,000
SUBTOTAL CURRENT EXPENDITURES				
		9,400,000	9,560,000	9,640,000
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		9,400,000	9,560,000	9,640,000
SOURCES AND ESTIMATES OF REVENUE				
1) Projected January 1 Cash Balance		187,000	100,000	100,000
2) Less: Encumbrances Carried Forward from Previous Year		-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		187,000	100,000	100,000
4) Property Tax Revenue		9,001,500	9,395,000	9,475,000
5) Estimated Property Tax Cap Credits (show as a negative)		(475,000)	(475,000)	(475,000)
6) Auto Excise, CVET and FIT receipts		436,500	440,000	440,000
7) Other Revenue		-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		9,150,000	9,460,000	9,540,000