

## NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: 601 W. Morgan Avenue, Chesterton, IN 46304. Notice is hereby given to taxpayers of the Duneland School Corporation that the proper officers of the Duneland School Corporation will conduct a public hearing on the years 2017 - 2028 proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of the Duneland School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 12, 016

Public Hearing Time: 6:00pm

Public Hearing Place: Central Administration Office, 601 W. Morgan Ave., Chesterton, IN 46304

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

Year. No. of Buses Owned. No. of Buses to be Replaced. Total Estimated Replacement Cost.

Total Contract Costs

2017	89	8	802,520 n/a
2018	89	8	792,590 n/a
2019	89	9	958,850 n/a
2020	89	8	948,760 n/a
2021	89	8	900,910 n/a
2022	89	9	1,080,195 835,056 n/a
2023	89	7	835,050 n/a
2024	89	7	830,680 n/a
2025	89	5	677,270 n/a
2026	89	7	1,020,710 n/a
2027	89	6	911,870 n/a
2028	89	7	1,111,100 n/a

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The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

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### SOURCES AND ESTIMATES OF REVENUE 2017

1) Projected January 1 Cash Balance	593,800
2) Less: Encumbrances Carried Forward from Previous Year	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	593,800
4) Property Tax Revenue	733,000
5) Estimated Property Tax Cap Credits (show as a negative)	(34,000)
6) Auto Excise, CVET and FIT receipts	29,400
7) Other Revenue	-
<b>TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)</b>	<b>1,322,200</b>

9/1/16 - hspaxlp