

NOTICE OF ADOPTION

To the taxpayers of the Town of Beverly Shores, State of Indiana:

You are hereby notified that on the 19th day of June, 2017, the Town Council of the Town of Beverly Shores, Porter County, Indiana, pursuant to notice heretofore given, and under and by virtue of IC §36-9-15.5, duly adopted a plan whereby a Cumulative Capital Development Fund was re-established to provide the following:

For all uses as set out in IC §36-9-15.5-2

The fund will be provided for by a property tax rate of four cents (\$0.04) on each one hundred dollars (\$100.00) of taxable real and personal property within the taxing unit beginning in 2017 payable 2018 and thereafter, continuing until reduced or rescinded.

Fifty (50) or more taxpayers in the taxing unit who will be affected by the tax rate and corresponding levy may file a petition with the Porter County Auditor, not later than thirty (30) days after the publication of this Notice, setting forth their objections to the proposed cumulative fund. Upon the filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, at which point the Department will fix a date for and conduct a public hearing on the proposed rate and levy before issuing its approval, disapproval, or modification thereof.

Dated this 19th day of June, 2017.

BEVERLY SHORES TOWN COUNCIL

By: Donna Norkus, President

Greg Brown

Geof Benson

Craig Nordstrom

Brian O'Neil