

NOTICE OF ADOPTION

To the taxpayers of the Town of Burns Harbor, Indiana. You are hereby notified that on May 10th, 2017, the Town of Burns Harbor, Porter County, Indiana, pursuant to notice heretofore given, and under and by virtue of IC 36-9-15.5, duly adopted a plan whereby a Cumulative Capital Development Fund was re-established to provide for the following:

The funds accumulated in the Town Cumulative Capital Development Fund may be used for any of the purposes permitted by the laws of the State of Indiana, or any amendments thereto, including those enumerated in IC 36-9-15.5.

The fund will be provided for by a property tax rate of four cents (\$0.0400) on each one hundred dollars (\$100.00) of taxable real and personal property within the taxing unit beginning in 2017 payable in 2018 and thereafter, continuing until reduced or rescinded. Fifty (50) or more taxpayers in the taxing unit who will be affected by the tax rate and corresponding levy may file a petition with the Porter County Auditor not later than noon thirty (30) days after the publication of this Notice setting forth their objections to the proposed cumulative fund. Upon the filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, at which point the Department will fix a date for and conduct a public hearing on the proposed cumulative fund before issuing its approval, disapproval, or modification thereof.

Dated this 11th day of May, 2017.

Town Council of the Town of Burns Harbor
Toni Biancardi, Eric Hull, Raymond Poparad,
Marcus Rogala, and Kevin Tracy

Attest:

Jane Jordan Clerk-Treasurer

Burns Harbor, Indiana

5/15/17 - hspaxlp