

NOTICE TO TAXPAYERS OF HEARING
ON PROPOSED CUMULATIVE CAPITAL
DEVELOPMENT FUND

Notice is hereby given the taxpayers of Town of Burns Harbor, Porter County, Indiana, that the Burns Harbor Town Council will consider at the Burns Harbor Town Hall, 1240 North Boo Road, Burns Harbor, Indiana at 6:00 o'clock pm on the 18th day of March, 2020, the establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code 36-9-15.5 for the purposed as follows:

The funds accumulated in the Town Cumulative Capital Development Fund may be used for any of the purposes permitted by the laws of the State of Indiana, or any amendments thereto, including those enumerated in IC 36-9-15.5.

The tax will be levied on all taxable real and personal property within the taxing district and will not exceed four cents (\$.0400) per one hundred dollars (\$100) of assessed valuation. The proposed fund will be levied beginning with taxes due and payable in the year 2021. The Taxpayers appearing at such a hearing shall have the right to be heard thereon. The proposal for establishment of the Cumulative Capital Development Fund is subject to approval by the Department of Local Government Finance. Within thirty (30) days after the date of the adoption of the cumulative fund by the Town Council, the Town of Burns Harbor will publish a Notice of Adoption. Upon publication of the Notice of Adoption, fifty (50) or more taxpayers in the taxing district may file a petition with the County Auditor not later than noon thirty (30) days after the publication of the Notice of Adoption setting forth their objections to the proposed fund.

Dated this 2nd, day of March, 2020

Town Council of the Town of Burns Harbor
Toni Biancardi, Roseann Bozak, Eric Hull,
Nicholas Loving, and Angie Scott

Attest:

Jane Jordan Clerk-Treasurer

Burns Harbor, Indiana

3/4, 3/11/20 - hspaxlp